

Ryan Ogg
Flat Iron Building Group Inc.
37 Advance Road, Suite 101
Toronto, ON M8Z 2S6

**Re: First National 16 York Fit-up
Our Project File 1811078
Certificate of Substantial Performance**

Dear Sir,


Please find enclosed a copy of the Certificate of Substantial Performance of the Contract (Form 9) dated November 26, 2021 in accordance with the Construction Act.

"The Contractor shall publish a copy of the Certificate of Substantial Performance once in a construction trade newspaper." which commences the lien period. Therefore, the Contractor shall provide evidence of the publication together with their submittal for "release of holdback" that includes following:

1. Photocopy of the Certificate of Publication in a construction trade newspaper.
2. Statutory Declaration.
3. WSIB Clearance Certificate
4. Invoice for the Release of Holdback

It is recommended you seek legal counsel familiar with jurisprudence as it relates to the Construction Act.

Sincerely,
B+H Architects Corp.


Mohsen Boctor
Principal
MB:lb

cc: Sandra Rodriguez - Flat Iron Paul Smith, Megan MacKellar - JLL
Stephanie Panyan, David Zhou - B+H Architects Corp. Jamie Hamelin - Entuitive
Tony DeAlmeida, Marie Naval-Ver - TMP Kevin Pattison, Renaldo Jo, William Heiratifar - MBII
Nic Pintos, Russell Smith - DTS Inc. Paul Vanoostveen - Thornton Tomasetti/Swallow

FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Toronto

(County/District/Regional Municipality/Town/City in which premises are situated)

16 York Street, Toronto, Ontario M5J 2Z2

(street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

Interior Alterations

(short description of the improvement)

to the above premises was substantially performed on November 26, 2021

(date substantially performed)

Date certificate signed: November 26, 2021

Mohsen Bactor, Principal, B+H Architects Corp.

(payment certifier where there is one)

(owner and contractor, where there is no payment certifier)

Name of owner: First National Financial LP

Address for service: 100 University Ave, Suite 1200, North Tower, Toronto, Ontario, M5J 1V6

Name of contractor: Flat Iron Building Group Inc.

Address for service 37 Advance Road, Suite 101, Toronto, Ontario, M8Z 2S6

Name of payment certifier (where applicable): B+H Architects Corp.

Address: 320 Bay Street, Suite 200, Toronto, ON M5H 4A6

(Use A or B, whichever is appropriate)

A. Identification of premises for preservation of liens:

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

B. Office to which claim for lien must be given to preserve lien:

100 University Ave, Suite 1200, North Tower, Toronto, Ontario, M5J 1V6

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)



Project Name First National Floors 17 to 21

Substantial Completion Dollar Calculations

Project address 16 York St

Date: 26-Nov-21

Dollar Calculations Per Ontario Construction Lien Act

Contract Amount	\$ 14,995,059.45
3% of the first \$500,000.00	\$ 15,000.00
2% of the second \$500,000.00	\$ 10,000.00
1% of the balance of the contract amount	\$ 139,950.59

Value of Unfinished and Deficient Work Shall Not Exceed **\$ 164,950.59**

Value Of Unfinished and Deficient Work

General Conditions	\$ 11,000.00
Division #6	\$ 2,500.00
Division #8	\$ 1,500.00
Division # 9	\$ 12,000.00
Division # 12	\$ 25,000.00
Division # 14	\$ 3,000.00
Division #15	\$ 5,000.00
Division #16	\$ 6,000.00

Declared Value of Unfinished Work and Deficient Work **\$ 66,000.00**